

Professional Service Businesses

BIK & CO, LLP
Certified Public Accountants

847.358.1170



Business Strategies & Planning

Professional service businesses have the same financial statement and tax reporting needs as any other company, but require different support. These businesses are labor-intensive operations designed to sell employee time. The ability to measure billable versus administrative time, review realization rates, determine the profit impact at different price points, analyze fixed pricing versus hourly rate projects, and project estimate accuracy are items BIK & CO, LLP can help you track and monitor.

We help clients set up systems to measure performance and provide advisory support to refine operations. As an accounting firm, we sell time. We are experts at estimating fees, designing delivery schedules, and meeting deadlines. In order to measure success, we need to track time by client and action so we can properly bill efforts and determine pricing.

It's not just employee time that service organizations need to monitor. Overhead, tools, transportation, and training are essential parts of any service company's expenses. On-going education, licensing, software, computers, vehicles, insurance, equipment, and other factors require planning to accommodate customer needs. These all need to be accounted for, allocated, and analyzed to accurately track profit performance.

Whether your business sells time or relies on time management to deliver your service, we have the insight to strategize and plan.



Service Details

Some professional service businesses we assist include...

- Architects
- Engineers
- Attorneys
- Accountants
- Physicians
- Dentists
- Veterinarians
- Transportation Companies
- Software Designers
- Help Desks
- Telemarketers



Creative, People-Oriented
Professionals Providing
Superior Client Service
and Solutions.

www.bikcpa.com

BIK & CO Profile

Timely delivery of high-quality audit, tax, accounting and advisory services.

- Audits & Reviews
- Internal Controls
- Fraud & Forensic Services
- Management Reports
- Tax Planning & Reporting
- Estates & Trusts
- Accounting
- Budgets & Forecasts
- Outsourced Controller | CFO
- Business Consulting
- Valuations